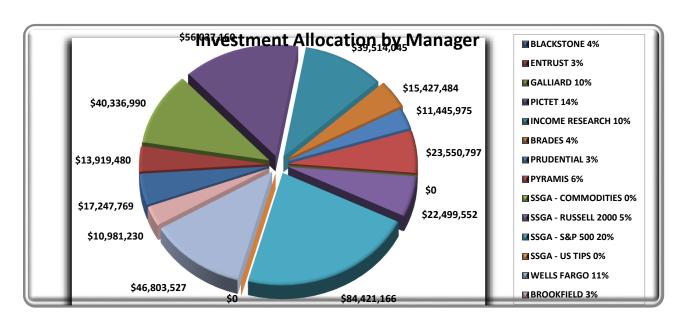
CITY OF SPRINGFIELD POLICE AND FIRE PENSION FUND STATEMENT OF PLAN NET ASSETS

			MONTHLY		ANNUAL
	JUNE	MAY	AMOUNT OF	JUNE	AMOUNT OF
	2018	2018	CHANGE	2017	CHANGE
Assets:					
Current Assets:					
Cash and short term investments	\$ 10,225,557	\$ 8,491,217	\$ 1,734,340	\$ 5,630,294	\$ 4,595,263
Investment, at fair market value:					
SSGA -S&P 500 Flagship NL Fund	84,421,166	83,907,739	513,427	56,901,503	27,519,663
SSGA -Russell 2000 NL Fund	22,499,552	22,341,514	158,038	22,210,042	289,510
Pictet Comingled	56,037,160	56,168,602	(131,442)	61,971,620	(5,934,460)
Wells Fargo 3C1	46,803,527	48,315,290	(1,511,763)	30,930,556	15,872,971
Galliard Investment Management	40,336,990	40,363,790	(26,800)	34,415,332	5,921,658
Income Research Mgt	39,514,045	39,862,229	(348,184)	35,995,773	3,518,272
Brades	15,427,484	15,884,583	(457,098)	13,039,082	2,388,403
Brookfield	10,981,230	10,780,380	200,850	10,451,387	529,843
SSGA-US TIPS NL Fund	0	0	-	16,042,073	(16,042,073)
Brandywine	30,084,593	30,330,874	(246,280)	29,963,094	121,499
Fidelity (Pyramis)	23,550,797	23,941,540	(390,743)	18,502,127	5,048,671
Prudential	11,445,975	11,370,386	75,589	11,058,480	387,494
SSGA -S&P Commodities Index	-	-	-	11,472,162	(11,472,162)
Blackstone Alternative	17,247,769	17,297,994	(50,225)	16,377,861	869,908
Entrust Capital Diversified	13,919,480	13,808,664	110,816	13,859,285	60,195
Accrued interest receivable	702,514	577,183	125,331	612,341	90,173
Due from other funds	5,699,194		5,699,194	5,422,279	276,915
Total Current Assets	428,897,033	423,441,984	5,455,049	394,855,290	34,041,743
<u>Liabilities:</u>					
Accounts payable	239,778	-	239,778	148,283	91,495
Due to Other Funds- CID	5,262		5,262	,	5,262
	245.010		045.222	440.000	06
Total Liabilities	245,040	-	245,040	148,283	96,757
Net Assets Held in Trust					-
for Pension Benefits	\$ 428,651,994	\$ 423,441,984	\$ 5,210,010	\$ 394,707,007	\$ 33,944,986
•	, , ,			, , , , , ,	, , ,



CITY OF SPRINGFIELD POLICE AND FIRE PENSION FUND STATEMENT OF CHANGES IN PLAN NET ASSETS

	JUNE 2018		YEAR TO DATE BALANCE		
Additions:	•				
Contributions:					
Employee Plan 1	\$	287,914	\$	2,978,645	
Employer Plan 1		603,295		6,256,537	
Fire AFC Tier One Contributions				321,562	
Sale of Land		14,666		14,666	
Public Safety Sales Tax		8,546,211		33,224,539	
Total Contributions		9,452,086		42,795,949	
Donations		-		0	
Other Revenue				309	
Total Other Revenue		<u>-</u>		309	
Net Investment Income:					
Interest		33,539		101,039	
Gain/Loss in market value		(1,749,364)		20,736,677	
Managers' fees and trading costs		(390,556)		(1,871,276)	
Net Investment Income		(2,106,381)		18,966,440	
Total Additions		7,345,705		61,762,698	
Deductions:					
Retirement benefit payments		2,098,704		24,920,661	
Refunds of employee contributions		, ,		2,509,310	
Administrative expenses		36,991		387,744	
Total Deductions		2,135,695		27,817,715	
Net Increase in Plan Net Assets		5,210,010		33,944,986	
Net Assets Held in Trust for Pension Benefits:					
Beginning of fiscal year 2016-2017				394,707,007	
Ending Net Assets May 2018		423,441,984			
Ending Net Assets June 2018	\$	428,651,994	\$	428,651,994	

CITY OF SPRINGFIELD POLICE AND FIRE PENSION FUND MONTHLY EXPENDITURE DETAIL

Monthly Report	JUNE 2018	YEAR TO DATE
Administrative expenses	36,991	387,744
	36,991	387,744
<u>Expenditure Detail</u>		215,799
BKD, LLP	(8,200)	_
Carnahan Evans Cantrell & Brown	483	34,824
Legal Fees		(6,149)
City Services	3,914	46,969
City Utilities		-
Accounting and Audit	8,200	21,580
Regions Insurance- Board Fiduciary Insurance		47,185
Janell Manley	4,183	67,323
Milliman Associates		25,039
Pension Benefit Information (2013 Death Audits)		-
PBI Death monitoring		1,400
Postage	321	3,831
Printshop	341	902
Segal Advisors	22,422	89,688
Misc Supplies		678
Telephone		-
Travel	4 003	4,481
Nichole White	1,093	12,916
Miller abd Assoc Payroll services Payroll taxes	1,507 1,902	1,507 6,491
-	1,902	28,054
UMB Medical review		28,054
Penalties and fines		-
Membership dues/professional development	825	1,025
	<u> </u>	1,023
	36,991	387,744

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GALLIADD INI	VESTMENT MANA	GEMENT		JUNE 2018 VALUE AT		MAY 2018 VALUE AT		AMOUNT
GALLIARD IN	VESTIVIENT IVIANA	GEIVIEN I	^	NALUE AT NONTH END		IONTH END		OF CHANGE
GOVERNMENT BO	os		\$	15,699,584 21,775,568	\$	15,587,610 20,582,182	\$	111,974 1,193,386
MUNICIPAL ISSUES TEMPORARY INVE				1,776,419 1,085,419 252,564		1,742,756 2,451,242 235,142		33,663 (1,365,823) 17,422
TOTAL GALLIAR	RD		\$	40,589,554	\$	40,598,932	\$	(9,378
FE	E RATE SCHEDULE				INDEX	PERFORMANCE		
1ST 10,000,000 BALANCE	<u>QUARTERLY</u> 0.063% 0.025%	<u>ANNUAL</u> 0.250% 0.100%		LIARD PORTFOL		GATE		-0.03% -0.03%
INCOME RE	ESEARCH MANAGE	EMENT		JUNE 2018 VALUE AT		MAY 2018 VALUE AT		- AMOUNT
			^	MONTH END		10NTH END		OF CHANGE
GOVERNMENT BO CORPORATE BONE MUNICIPAL ISSUES TEMPORARY INVE	os S		\$	16,470,627 21,309,463 1,670,048 63,907	\$	16,282,514 21,723,699 1,675,390 180,626	\$	188,113 (414,236 (5,342 (116,719
Accrued Interest	STIVIENTS			394,623		310,460		84,163
TOTAL IR			\$	39,908,668	\$	40,172,689	\$	(264,021
FE	E RATE SCHEDULE QUARTERLY	ANNUAL			INDEX	PERFORMANCE		
	0.0625%	0.250%		OME RESEARCH CLAYS CAPITAL				-0.68% -0.62%
DI A CIVITON	/C A / TEDA / A TIVE A	CCET BAABIA CEBAFAIT		CULA D.E.C.		2245 252		.,.,,,
BLACKSTON	IE ALIEKNATIVE A	SSET MANAGEMENT		SHARES OWNED		PRICE PER SHARE	^	VALUE AT IONTH END
JUNE, 201 MAY, 201				- -	\$ \$	-	\$ \$	17,247,769 17,297,994
AMOUNT OF CHANGE	E			-	\$	-	\$	(50,225
FEE RATE S					INDEX	PERFORMANCE		
<u>Quarterly</u>	<u>ANNUAL</u>			CKSTONE I FOF Conservati	ive			-0.27% -0.13%
	Brookfield	d		SHARES OWNED		PRICE PER SHARE		VALUE AT IONTH END
JUNE, 201 MAY, 201				837,622 829,260	\$ \$	13.110 13.000	\$ \$	10,981,230 10,780,380
AMOUNT OF CHANGE	E			8,362	\$	0.110	\$	200,850
FEE RATE S	SCHEDULE				INDEX	PERFORMANCE		
<u>Quarterly</u>	ANNUAL	un) luna DE Einanniala		okfield A/NAREIT Devel	oped			1.86% 1.4 3 %

	OWNED		CLIADE		
			SHARE		ONTH END
	1,784,486 1,784,486	\$ \$	16.858 16.996	\$ \$	30,084,593 30,330,874
	-	\$	(0.138)	\$	(246,280
		INDEX P	ERFORMANCE		
<u>ANNUAL</u> 0.450%	BRANDYWINE CITIGROUP WORLD	GOVT EX	-US		-0.81% -0.45%
RANDES	SHARES OWNED				VALUE AT ONTH END
	-	\$	-	\$	15,427,484
	-	\$	-	\$	15,884,583
	-	<i>\$</i>	-	\$	(457,098
DULE		INDEX PL	ERFORMANCE		
<u>ANNUAL</u> 0.000%	BRANDES CITWXUSEM				-3.08% -1.95%
AL DIVERSIEIED ELIND	CHADEC	DE	DICE DED	,	VALUE AT
AL DIVERSIFIED FOND	OWNED				ONTH END
	-	\$ \$	-	\$ \$	13,919,480 13,808,664
	-	\$	-	\$	110,816
DULE		INDEX P	ERFORMANCE		
<u>ANNUAL</u> 0.000%	ENTRUST HFRI FOF Conservati	ive			0.60% -0.13%
T FEES RECORDED THIS MONTH					
T MANAGEMENT	SHARES OWNED				VALUE AT
	2,484,486 2,484,486	\$	22.550 22.610	\$ \$	56,037,160 56,168,602
	-	\$	(0.060)	\$	(131,442
DULE		INDEX PL	ERFORMANCE		
ANNUAL					
0.650%	PIC TET MSCI EAFE INDEX				-0.22% -1.22%
TAL FINANCIAL	SHARES OWNED				VALUE AT ONTH END
	184.18 187.92		<i>59,739</i> 59,739	\$	11,445,975 11,370,386
	(4)		-	\$	75,589
		INDEX P	ERFORMANCE		
ANNUAL					1.81% 3
	DULE ANNUAL 0.000% DULE ANNUAL 0.000% ST FEES RECORDED THIS MONTH ST MANAGEMENT DULE ANNUAL 0.650% STAL FINANCIAL	ANNUAL O.450% BRANDYWINE CITIGROUP WORLD COULE ANNUAL O.000% BRANDES CITWXUSEM AL DIVERSIFIED FUND SHARES OWNED COULE ANNUAL O.000% ENTRUST HERI FOF Conservation THERI FOF Conservation SHARES OWNED COULE ANNUAL O.000% ENTRUST HERI FOF Conservation COUNED COUNED ANNUAL O.650% PIC TET MSCI EAFE INDEX TIAL FINANCIAL SHARES OWNED 184.18 187.92 (4) DULE ANNUAL O.450% PIC TET MSCI EAFE INDEX TIAL FINANCIAL SHARES OWNED 184.18 187.92 (4)	ANNUAL O.450% BRANDYWINE CITIGROUP WORLD GOVT EX RANDES SHARES PHOWNED - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	NODEX PERFORMANCE NODEX PERFORMANCE	NUMBER N

CITY OF SPRINGFIELD POLICE AND FIRE PENSION FUND

INVESTMENT MARKET VALUE SUMMARY AND INDEX PERFORMANCE NCREIP PROPERTY INDEX

2.13%

FIDELI	ITY (PYRAMIS)		-		SHARES OWNED		CE PER HARE	٨	VALUE AT MONTH END
JUNE, 2018 MAY, 2018					379,362.07 379,362.07		62.08 63.11	\$	23,550,79 23,941,54
AMOUNT OF CHANGE					0		(1.03)	\$	(390,74
FEE RATE SCH	EDULE					INDEX PE	RFORMANCE		
First \$50 million	2.0 bps	=							
\$50 M to \$200M \$200 M to 1Billion	1.50 bps 1.05 bps	_			FIDELITY (PYRAMIS) JPM EMBI Global		_		-1.63 -1.00
WELLS FARGO 3	C1 EMERGING	MARKETS	_		SHARES OWNED		CE PER HARE	۸	VALUE AT MONTH END
JUNE, 2018 MAY, 2018					3,362,637 3,362,637	\$	13.918 14.367	\$	46,803,52 48,315,29
AMOUNT OF CHANGE					-		(0.449)	\$	(1,511,76
FEE RATE SCH	EDULE					INDEX PE	RFORMANCE		•
<u>Quarterly</u>	ANNUAL	-							
0.000%	0.000%				WELLS FARGO 3C1 MSCI EMERGING MA				-3.13 -4.15
STATE STREE	T GLOBAL ADV	'ISORS	-						
STATE STREE	T GLOBAL ADV	ISORS VALUE AT							
STATE STREE		VALUE AT		S&P 500					ΤΟΤΑΙ
	T GLOBAL ADV COMMODITIES INDEX NL FUND				US TIPS NL FUND			Sī	TOTAL TATE STREET
	COMMODITIES INDEX NL FUND	VALUE AT	FL.	S&P 500 AGSHIP NL FUND	US TIPS NL FUND			\$ \$ \$	TOTAL TATE STREET 106,920,71 106,249,25
JUNE, 2018	COMMODITIES INDEX NL FUND \$ -	VALUE AT RUSSELL 2000 NL FUND \$ 22,499,552	FL.	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739	US TIPS NL FUND \$ 0 0			\$	106,920,72
JUNE, 2018	COMMODITIES INDEX NL FUND \$ -	VALUE AT RUSSELL 2000 NL FUND \$ 22,499,552 22,341,514	\$ \$	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427	US TIPS NL FUND \$ 0 0			\$ \$	106,920,72 106,249,25
JUNE, 2018	COMMODITIES INDEX NL FUND \$ N/A	VALUE AT RUSSELL 2000 NL FUND \$ 22,499,552 22,341,514 \$ 158,038	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,72 106,249,25
JUNE, 2018 MAY, 2018	COMMODITIES INDEX NL FUND \$	** 158,038 INDEX PER VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 22,341,514 \$ 158,038 INDEX PER 0.71% 0.72%	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62%	US TIPS NL FUND \$ 0 0			\$ \$	106,920,72 106,249,25
JUNE, 2018 MAY, 2018 Fund Fotal Returns	\$ - \$ N/A N/A	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62%	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,73 106,249,25
JUNE, 2018 MAY, 2018 -	COMMODITIES INDEX NL FUND \$ N/A	** 158,038 INDEX PER VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 22,341,514 \$ 158,038 INDEX PER 0.71% 0.72%	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62%	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,72 106,249,25
JUNE, 2018 MAY, 2018 Fund Total Returns ANNUAL ST 50,000,000 MONTHLY	\$ - \$ N/A N/A	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050%	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,7 106,249,2
JUNE, 2018 MAY, 2018 Fund Fotal Returns ANNUAL ST 50,000,000 MONTHLY ST 50,000,000 MONTHLY NEXT 50,000,000 MONTHLY	\$ - \$ N/A N/A 0.200%	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050% 0.003%	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,73 106,249,25
JUNE, 2018 MAY, 2018 Fund Fotal Returns ANNUAL ST 50,000,000 MONTHLY ST 50,000,000 ANNUAL	\$ - \$ N/A N/A 0.200%	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050%	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,7 106,249,2
JUNE, 2018 MAY, 2018 Fund Total Returns ANNUAL ST 50,000,000 MONTHLY ST 50,000,000 ANNUAL JEXT 50,000,000 MONTHLY	COMMODITIES INDEX NL FUND \$ N/A N/A 0.200%	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050% 0.003%	US TIPS NL FUND \$ 0 0 \$ -			\$ \$	106,920,7 106,249,2
JUNE, 2018 MAY, 2018 MAY, 2018 Fotal Returns ANNUAL ST 50,000,000 MONTHLY ST 50,000,000 MONTHLY SEXT 50,000,000 ANNUAL SEXT 50,000,000 ANNUAL	\$ - \$ - N/A N/A 0.200%	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050% 0.003%	US TIPS NL FUND \$ 0 0 \$ N/A N/A 0.060%			\$ \$	106,920,7 106,249,2 671,4
JUNE, 2018 MAY, 2018 Tund Total Returns ANNUAL ST 50,000,000 MONTHLY ST 50,000,000 MONTHLY SEXT 50,000,000 ANNUAL SEXT 50,000,000 ANNUAL SEXT 50,000,000 ANNUAL	\$ - \$ - N/A N/A 0.200%	** VALUE AT RUSSELL 2000 **NL FUND \$ 22,499,552 **22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050% 0.003%	US TIPS NL FUND \$ 0 0 \$ - N/A N/A 0.060%			\$ \$	106,920,7 106,249,2 671,4 412,916,9
JUNE, 2018 MAY, 2018 MAY, 2018 Total Returns ANNUAL ST 50,000,000 MONTHLY ST 50,000,000 MONTHLY SEXT 50,000,000 ANNUAL	COMMODITIES INDEX NL FUND \$ \$ - N/A N/A 0.200% Y IVESTMENTS IVESTMENTS ES CHARGED TO A	VALUE AT RUSSELL 2000 NL FUND \$ 22,499,552 22,341,514 \$ 158,038 INDEX PER 0.71% 0.72% FEE RATE 0.080%	\$ \$ \$ RFOR	S&P 500 AGSHIP NL FUND 84,421,166 83,907,739 513,427 MANCE 0.61% 0.62% IEDULE 0.004% 0.050% 0.003%	US TIPS NL FUND \$ 0 0 \$ - N/A N/A 0.060%			\$ \$	106,920,7 106,249,2 671,4 412,916,9 412,916,9

